



Memorandum of Understanding  
(MoU)

**BETWEEN**

**MIT Art Design & Technology University**

**(For Maharashtra Academy of Naval Education & Training (MANET))**

**Loni Kalbhor, Pune**

And

**The Naval Connection (TNC)**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) entered into and effective as of 24<sup>th</sup> August 2023.

### BY AND BETWEEN:

The **MIT Art, Design and Technology University**, Pune, India, a Self-financed university, established by the Government of Maharashtra vide MIT Art, Design and Technology University Act, 2015 (Mah. Act No. XXXIX of 2015), hereinafter referred to as the “**MIT ADT University**”, through its authorized signatory Prof. Dr. Mangesh Karad, Executive President, MIT Art Design Technology University, Vishwarajbaugh, Loni Kalbhor, Pune-412201, which expression shall unless repugnant to the context or meaning thereof mean and include his nominees, legal heirs and assigns, OF THE FIRST PART

### AND

**The Naval Connection (TNC)**, A maritime consulting firm, having its registered office at B1-401, Kanakia Boomerang, Chandivali Farm Rd, Yadav Nagar, Chandivali, Powai, Mumbai – 400072, hereinafter referred to as “**TNC**” through its authorised signatory, Capt. Shoukat Mukherjee, Founder & CEO, which expression shall unless repugnant to the context or meaning thereof mean and include his nominees, legal heirs and assigns, OF THE SECOND PART

**WHEREAS** the MIT ADT University, having vision to develop, build and incorporate multidisciplinary academic programs in innovative fields and develop research culture in the direction of center of excellence on the map of global scenario to visualize in the format of World Class Universities. The university

offers innovative, practice oriented and industry relevant courses through various schools.

AND WHEREAS **Maharashtra Academy for Naval Education and Training (MANET)** is one of the Schools of MIT ADT University, which is a Maritime Training Institute, approved by the Directorate General of Shipping, Mumbai, hereinafter referred to as the "**MANET**". MANET has a legacy of 22 years with world class infrastructure which includes Asia's first 'Ship In Campus', ARI 180° bridge simulator & Engine room simulator. It provides B. Tech. Marine Engineering and B. Sc. Nautical Science programs.

AND WHEREAS TNC is an innovative maritime consultancy that embodies progress, collaboration, and visionary leadership. TNC is dedicated to the mission of "Building Value for the Future," driving change and empowerment within the maritime industry. TNC was established in 2019 with a resolute commitment to excellence and now it is a harbinger of innovation, setting new standards through cutting-edge virtual learning and communication solutions. The TNC Virtual Academy is testament of the dedication to enriching maritime professionals' technical and non-technical skills, transforming them into empowered leaders who thrive in an ever-evolving industry. TNC's commitment to sustainability is exemplified by the i-Connect Digital Visiting Card.

"**TNC**" and MIT ADT University, collectively will be referred to as the "**Parties**" and individually as **Party**.

The Parties agree to collaborate on the mentioned purpose with a focus on publicity in the maritime fraternity, as detailed below:

## I. PURPOSE

The purpose of this MoU is to Collaborate for Enhanced visibility of the maritime sector through Corporate Outreach and Industrial Relations. Both the parties will work in collaboration to promote “Merchant Navy” as a potential career in the society and this shall be achieved through outreach for MANET as a preferred pre-sea maritime training academy; both for shipping industries and career aspirants.

## II. SCOPE

The collaboration will include, but not be limited to: - Corporate Outreach, Industrial Relations, Corporate Tie-ups for Training & Placement activities, Media Marketing, Events, Branding, and Promotions. MANET & TNC wish to explore mutually beneficial activities to provide professional and institutional information for the potential advancement of publicity in the maritime sector.

## III. ROLES AND RESPONSIBILITIES OF THE PARTIES.

### i) MANET:

Major responsibilities as mentioned below but not limited to:

- To focus on quality training and academic part projecting future seafarers.
- To provide media content, creative materials, and authorities presentations as required from time to time.

### ii) TNC:

Major responsibilities as mentioned below but not limited to:

- To lead media planning and execution for merchant navy and MANET.

- To contribute creative input and materials.
- To participate actively in promotions, Coordinate event logistics, and manage promotional efforts, etc.

#### IV. CONFIDENTIALITY

Both Parties agree to maintain the confidentiality of any proprietary information shared during the course of this collaboration.

#### V. INTELLECTUAL PROPERTY:

Any intellectual property developed jointly during this collaboration shall be owned jointly by the Parties, with the right to use and sublicense granted to both Parties.

#### VI. FINANCIAL ARRANGEMENTS

Financial arrangements, including cost-sharing and any financial obligations, will be outlined in a separate agreement to be negotiated and agreed upon by both Parties, from time to time.

#### VII. TERMINATION

Either Party may terminate this MoU with written notice of 30 days to the other Party. However, the termination shall not affect any projects in hand and the rights or obligations accrued prior to the termination date.



## VIII. ENTIRE AGREEMENT

This MoU constitutes the entire agreement between the Parties and supersedes all prior negotiations, understandings, or agreements, whether oral or written, relating to the subject matter herein.



## IX. AMENDMENTS

Any amendments or modifications to this MoU must be made in writing and signed by both Parties.

## X. EXECUTION

This MoU may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.


IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THIS MOU ON THE DATE, MONTH AND YEAR, HEREINABOVE WRITTEN.

For and on behalf of MIT ADT University	For and on behalf of The Naval Connection
	
<p>Prof. Dr. Mangesh Karad Executive President &amp; Vice-Chancellor</p>	<p>Capt. Shoukat Mukherjee Founder &amp; CEO</p>


WITNESSES:



Capt. Prerit Misra  
Principal- MANET

Prof. Shrikant Gunjal  
Vice- Principal, MANET



C/E Rajiv Kashikar  
HOD- Training & Placement Department, MANET